

## Finance Committee – Outstanding Actions

Item	Date	Item and Action	Officer responsible	To be completed/ progressed to next stage	Progress Update
1.	19 July 2016, Item 6	<u>Triennial Valuation of Pension Fund</u> Members with relevant expertise to be consulted in the evaluation of the Triennial Valuation of the Pension Fund, prior to recommendations being brought before the Committee.	Chamberlain	November 2016	The Chamberlain, Financial Services Director and Corporate Treasurer, along with Clare James, met with the actuary in September 2016 to discuss preliminary results and interrogate assumptions. A further meeting will be scheduled in November 2016.
2.	19 July 2016, Item 7	<u>Review of Sub-Committees</u> a) Police Committee is requested to create a Special Interest Area (SIA) for Information Technology, with the Member appointed to that SIA being a Member of the IT Sub-Committee. b) Policy and Resources Committee is requested to consider an amendment to the Projects Procedure to provide Corporate Asset Sub-Committee with a strategic role in the Projects Procedure for operational property projects. c) Investment Committee is requested to consider an amendment to its Terms of Reference (and subsequently to Standing Orders) to allow Corporate Asset Sub-Committee to be responsible for the disposal of surplus operational properties which are not suitable as investment properties.	Town Clerk	September 2016	a) Resolution will be submitted to the meeting of Police Committee on 22 September 2016. b) Resolution will be submitted to Projects Sub-Committee on 11 October 2016 and to Policy and Resources Committee on 17 November 2016 c) Resolution will be submitted to Property Investment Board on 19 October 2016 and to Investment Committee on 18 January 2017.

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3.	19 July 2016, Item 11	<u>Business Rates Devolution Consultation</u> A report providing the Corporation's proposed response to the consultation on the devolution of Business Rates to be provided to the next meeting.	Chamberlain	September 2016	An item is included within the agenda (report marked "to follow").
4.	19 July 2016, Item 13	<u>IT Service Provision</u> A report to be submitted to the next meeting regarding the budget pressure in relation to the Police and Corporation IT services.	Chamberlain	September 2016	Report will now be submitted to Committee in October 2016.
5.	19 July 2016, Item 15	<u>Information Security</u> A report to be submitted during the autumn regarding proposals to develop the Corporation's Information Security Systems.	Chamberlain	October 2016	Report will be submitted in October or November 2016.
6.	a) 22 September 2015, Item 9 b) 7 June 2016, Item 13	<u>Purchasing Card Policy</u> a) The Purchasing Card (P-Card) Policy to be reviewed on an annual basis. b) The Committee to be provided with information regarding the holders of P-Cards with a credit level of over £5,000.	Head of City Procurement	October 2016	The review of the P-Card Policy will be conducted in September 2016 and a report provided to the Committee in October. The report will provide the information requested at b) as part of this.